

**Course** Bachelor Of Commerce  
**Specialization** NA  
**Year** I  
**Paper code** B.COM-101  
**Subject** Financial Accounting

**Min. Marks** 21  
**Max. Marks** 70  
**Duration** 2 Hrs

Answer the following questions

| SNo  | SeqNo | Language | Question                                                      | Answer Type   | Marks |
|------|-------|----------|---------------------------------------------------------------|---------------|-------|
| Q.1  | 1     | English  | What is financial accounting?                                 | Upload Answer | 5     |
| Q.2  | 2     | English  | Explain depreciation accounting.                              | Upload Answer | 5     |
| Q.3  | 3     | English  | Describe Revenue Recognition.                                 | Upload Answer | 5     |
| Q.4  | 4     | English  | Describe Accounting for Fixed Asset.                          | Upload Answer | 5     |
| Q.5  | 5     | English  | Describe Accounting for Amalgamation.                         | Upload Answer | 5     |
| Q.6  | 6     | English  | What do you mean by operating structure?                      | Upload Answer | 5     |
| Q.7  | 7     | English  | Define the term Deficiency Accounts.                          | Upload Answer | 5     |
| Q.8  | 8     | English  | Define the term Depreciation.                                 | Upload Answer | 5     |
| Q.9  | 9     | English  | Explain how to prepare Balance Sheet with example.            | Upload Answer | 10    |
| Q.10 | 10    | English  | Explain objective & types of Amalgamation.                    | Upload Answer | 10    |
| Q.11 | 11    | English  | Explain objective & procedure of Internal recombination.      | Upload Answer | 10    |
| Q.12 | 12    | English  | Explain Need of Valuation of Stores.                          | Upload Answer | 10    |
| Q.13 | 13    | English  | What do you mean by Valuation of Goodwill? Explain its types. | Upload Answer | 10    |
| Q.14 | 14    | English  | Explain the term As3.                                         | Upload Answer | 10    |